

**Student Loan Backed Reporting Deal - FFELP**  
**Quarterly Distribution Report**

<b>Issuer</b>	North Texas Higher Education Authority
<b>Deal Name</b>	2021-1
<b>Distribution Date</b>	3/27/2023
<b>Collection Period</b>	12/01/2022-02/28/2023
<b>Contact Name</b>	Denise Dunn-Trakshel
<b>Contact Number</b>	817-265-9158
<b>Contact Email</b>	DeniseDT@hescloans.com
<b>Website</b>	www.nthea.org

**Notes/Bonds - Group I (FFELP)**

Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal <sup>a</sup>	% of Securities	Maturity Date
2021-1 A-1A	66286V AA5	1.500%	N/A		65,000,000	48,196,000	180,735		48,196,000	13.70%	September 25, 2061
2021-1 A-1B	66286V AB3	4.617%	1 Mo LIBOR	0.57%	403,000,000	309,820,000	3,847,482	16,246,000	293,574,000	83.46%	September 25, 2061
2021-1 B	66286V AC1	4.617%	1 Mo LIBOR	1.20%	10,000,000	10,000,000	142,567		10,000,000	2.84%	September 25, 2061
<b>Total</b>					<b>478,000,000</b>	<b>368,016,000</b>	<b>4,170,784</b>	<b>16,246,000</b>	<b>351,770,000</b>	<b>100%</b>	

(a) Should include Principal Pmts in the current distribution month

**Portfolio Summary**

	Beg Balance	Activity	End Balance
Principal Balance	357,421,905	(\$15,088,261)	\$342,333,644
Accrued Interest to be Capitalized	15,752,665	(\$5,338,162)	\$10,414,504
Capitalized Interest Account	11,520,000	\$0	\$11,520,000
Debt Reserve Fund	2,925,353	(\$212,373)	\$2,712,980
<b>Adjusted Pool Balance</b>	<b>\$387,619,923</b>	<b>(\$20,638,796)</b>	<b>\$366,981,127</b>
Accrued Interest Receivable	2,606,877	\$4,309,212	\$6,916,088
<b>Total Pool Balance</b>	<b>\$390,226,800</b>	<b>(\$16,329,585)</b>	<b>\$373,897,215</b>
Weighted Average Coupon (WAC)	4.82%	0.01%	4.83%
Weighted Average Maturity (WAM)	146.60	1.49	148.09
Number of Loans	47,458	(2,014)	45,444
Number of Borrowers	16,914	(720)	16,194
Average Borrower Indebtedness	\$21,131.72	\$8	\$21,139.54

**Weighted Average Payments Made**

	% of Pool	W.A. Time until Repayment (months) <sup>(a)</sup> <i>(should include grace period)</i>
In School	0.07%	6
Grace	0.02%	5
Deferment	2.75%	-1
Forbearance	4.96%	0
		<b>W.A. Time in Repayment (months)</b>
Repayment	92.21%	83
<b>Total Weighted Average</b>		

**Funds and Accounts**

Collection Fund	COI Account	Total Accounts Balances	Capitalized Interest Account	Reserve Account
\$ 6,378,117	-	\$ 6,378,117	Capitalized Interest Account (beginning) 11,520,000	Reserve Account (beginning) \$ 2,925,353
			Less releases (115,704)	Less releases \$ (241,588)
			Less draws	Less draws
			Plus investment earnings 115,704	Plus investment earnings \$ 29,215
			Capitalized Interest Account (ending) 11,520,000	Reserve Account (ending) \$ 2,712,980
			Capitalized Interest Account Requirement 11,520,000	Reserve Account Requirement 2,638,275

**Specified Overcollateralization Amount**

*(greater of 5.5% or \$5,300,000)*  
**\$20,183,962**

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Balance Sheet and Parity as of		11/30/2022	2/28/2023
	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	357,421,905	(15,088,261)	342,333,644
Accrued Interest Receivable on Loans	18,336,444	(1,023,805)	17,312,639
Accrued Interest on Investment	91,921	(7,782)	84,139
Special Allowance	731,113	545,362	1,276,475
Accrued Interest Subsidy Payments	48,075	(7,537)	40,539
Total Accounts/Funds Balance	31,167,466	(8,865,613)	22,301,852
Payments received and not credited to Trustee	918,663	419,507	1,338,170
Less: Principal payment on distribution date (end bal)	(26,370,000)	10,124,000	(16,246,000)
Less: Interest payment on distribution date (end bal)	(3,793,814)	(376,970)	(4,170,784)
<b>Total Assets</b>	<b>\$ 378,551,773</b>	<b>(14,281,100)</b>	<b>\$ 364,270,673</b>
<b>Liabilities</b>			
Bonds Payable	381,400,000	(24,766,000)	356,634,000
Accrued Interest on Bonds	403,687	(160,526)	243,161
Accrued and unpaid operating expenses	318,189	(31,330)	286,858
Less: Principal payment on distribution date (end bal)	(26,370,000)	10,124,000	(16,246,000)
Less: Interest payment on distribution date (end bal)	(3,793,814)	(376,970)	(4,170,784)
<b>Total Liabilities</b>	<b>\$ 351,958,062</b>	<b>(15,210,827)</b>	<b>\$ 336,747,235</b>
Senior Parity %	110.70%		111.48%
Total Parity %	107.56%		108.17%

CPR (constant pmt rate)		
	\$	%
Current	\$15,126,240	15.78%
Lifetime	\$90,724,533	15.03%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Clims Outstanding
HESC/EDFIN/ NELNET/Aspire	\$342,333,644	100.00%	45,444	841,204
<b>Total</b>				

Portfolio by Loan Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	54	46	281,227	233,939	0.1%	0.1%	4.87%	5.27%	97	94
Grace	6	8	32,105	55,106	0.0%	0.0%	6.66%	3.44%	407	419
Repayment										
Current	29,998	31,961	214,045,127	233,947,123	59.9%	68.3%	4.30%	4.39%	155	151
Current - in PFH	5,789	5,725	59,299,583	59,135,746	16.6%	17.3%	5.88%	5.87%	148	148
31-60 Days Delinquent	768	3,001	8,554,290	15,769,039	2.4%	4.6%	4.63%	5.71%	136	143
31-60 Days Delinquent - in PFH	137	66	2,624,956	977,949	0.7%	0.3%	6.21%	6.02%	112	140
61-90 Days Delinquent		889		4,903,581	0.0%	1.4%		5.69%		165
61-90 Days Delinquent - in PFH		6		89,942	0.0%	0.0%		4.22%		166
91-120 Days Delinquent					0.0%	0.0%				
91-120 Days Delinquent - in PFH					0.0%	0.0%				
121-180 Days Delinquent					0.0%	0.0%				
121-180 Days Delinquent - in PFH					0.0%	0.0%				
181-270 Days Delinquent	4	4	11,968	11,968	0.0%	0.0%	6.33%	6.33%	112	112
181-270 Days Delinquent - in PFH					0.0%	0.0%				
<b>Total Repayment</b>	<b>36,696</b>	<b>41,652</b>	<b>284,535,923</b>	<b>314,835,348</b>	<b>79.6%</b>	<b>92.0%</b>	<b>4.65%</b>	<b>4.76%</b>	<b>153</b>	<b>150</b>
Forbearance	9,097	2,222	62,237,135	16,963,536	17.4%	5.0%	5.48%	5.85%	129	147
Deferment	1,555	1,458	10,109,533	9,404,510	2.8%	2.7%	5.43%	5.44%	109	109
Claims	50	58	225,982	841,204	0.1%	0.2%	4.48%	5.06%	138	122
<b>Total Portfolio</b>	<b>47,458</b>	<b>45,444</b>	<b>357,421,905</b>	<b>342,333,644</b>	<b>100.0%</b>	<b>100.0%</b>	<b>4.82%</b>	<b>4.83%</b>	<b>147</b>	<b>148</b>
	-	0	(0)	0				0.00%		(0.0)

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Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	35,787	37,686	273,344,710	293,082,868	96.1%	93.1%	4.64%	4.69%	154	151
31-60 Days Delinquent	905	3,067	11,179,245	16,746,988	3.9%	5.3%	5.00%	5.73%	130	143
61-90 Days Delinquent	-	895	-	4,993,523	0.0%	1.6%	-	5.66%	-	165
91-120 Days Delinquent	-	-	-	-	0.0%	0.0%	-	-	-	-
121-180 Days Delinquent	-	-	-	-	0.0%	0.0%	-	-	-	-
181-270 Days Delinquent	4	4	11,968	11,968	0.0%	0.0%	6.33%	6.33%	112	112
<b>Total Portfolio</b>	<b>36,696</b>	<b>41,652</b>	<b>284,535,923</b>	<b>314,835,348</b>	<b>100.0%</b>	<b>100.0%</b>	<b>4.65%</b>	<b>4.76%</b>	<b>153</b>	<b>150</b>

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	15,814	15,158	208,855,050	199,376,892	58.4%	58.2%	4.06%	4.08%	162	163
Subsidized Stafford Loans	15,364	14,745	50,077,000	48,287,897	14.0%	14.1%	5.35%	5.35%	121	123
Unsubsidized Stafford Loans	15,207	14,530	82,015,569	78,777,209	22.9%	23.0%	5.68%	5.69%	134	136
PLUS Loans	1,074	1,011	16,474,286	15,891,646	4.6%	4.6%	8.12%	8.12%	78	79
Other Loans	-	-	-	-	0.0%	0.0%	-	-	-	-
<b>Total Balance</b>	<b>47,459</b>	<b>45,444</b>	<b>357,421,905</b>	<b>342,333,644</b>	<b>100.0%</b>	<b>100.0%</b>	<b>4.82%</b>	<b>4.83%</b>	<b>147</b>	<b>148</b>

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year Public	15	15	50,485	50,837	0.0%	0.0%	4.59%	4.59%	157	159
2 Year Private	3,007	2,898	10,172,014	9,999,364	2.8%	2.9%	5.85%	5.85%	128	129
4 Year Public	15,495	14,739	62,411,977	59,382,240	17.5%	17.3%	5.66%	5.66%	130	131
4 Year Private	10,837	10,372	75,706,939	72,391,916	21.2%	21.1%	5.76%	5.76%	122	124
Proprietary	4,295	4,173	17,888,810	17,611,053	5.0%	5.1%	6.09%	6.11%	159	161
Other Loans	13,810	13,247	191,191,680	182,898,234	53.5%	53.4%	4.00%	4.02%	163	165
<b>Total Balance</b>	<b>47,459</b>	<b>45,444</b>	<b>357,421,905</b>	<b>342,333,644</b>	<b>100.0%</b>	<b>100.0%</b>	<b>4.82%</b>	<b>4.83%</b>	<b>147</b>	<b>148</b>

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	5,680,009	5,668,217	1.6%	1.7%	3.06%
LIBOR Loans	351,741,896	336,665,427	98.4%	98.3%	2.44%
Other Loans	-	-	0.0%	0.0%	-
<b>Total Pool Balance</b>	<b>357,421,905</b>	<b>342,333,644</b>	<b>100.0%</b>	<b>100.0%</b>	

Principal Acceleration Trigger				
Date Range	Principal Balance	Note Balance	In Compliance?	
10/25/2026	9/25/2027	260,000,000.00	TRUE	
10/25/2027	9/25/2028	210,000,000.00	TRUE	
10/25/2028	9/25/2029	170,000,000.00	TRUE	
10/25/2029	9/25/2030	125,000,000.00	TRUE	
10/25/2030	9/25/2031	85,000,000.00	TRUE	

**Student Loan Backed Reporting Mixed Deal  
Monitoring Waterfall and Collections**

<b>Deal Name</b>	North Texas Higher Education Authority2021-1
<b>Distribution Date</b>	3/27/2023
<b>Collection Period</b>	12/01/2022-02/28/2023

**Collection Activity**

<b>Cash Inflows Available to be Distributed</b>	<u>03/27/23</u>
Interest Collections	2,770,943.12
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	20,607,647.99
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	303,063.26
Draws from Reserve	241,588.09
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	-
Closing of cost of issuance fund	-
<b>Total Available Funds</b>	<u><u>21,152,299.34</u></u>

<b>Fees Due for Current Period</b>	<u>Period Ending 02/28/2023</u>
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	432,656.05
Administration Fees	302,859.24
Late Fees	-
Other Fees	-
<b>Total Fees</b>	<u>735,515.29</u>

<b>Cumulative Default Rate</b>	<u>As of 02/28/2023</u>
Claims Filed during the quarter	1,079,069.64
Claims > 390 days delinquent during the quarter	-
Claims Rejected during the quarter	49,849.28
Default Claims paid during the quarter	303,352.04
Cumulative Default Claims Paid	2,691,600.25

**Waterfall Activity****Waterfall for Distribution (in accordance with Transaction - specific documents)**

	<u>Amount Due</u>	<u>Amount Remaining</u>
<b>Total Available Funds</b>		21,152,299.34
<b>First:</b> Fees, Expenses and Allowances	735,515.29	20,416,784.05
<b>Second:</b> Interest Distribution on Senior Notes or Obligations		
2021-1 A-1A	180,735.00	
2021-1 A-1B	3,847,481.84	
2021-1 B	142,567.21	16,246,000.00
<b>Third:</b> Payment of any Senior notes Maturing on current Payment Date		-
<b>Fourth:</b> Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
<b>Fifth:</b> Principal Distribution on Senior Notes or Obligations		
2021-1 A-1A	-	
2021-1 A-1B	16,246,000.00	
2021-1 B	-	-
<b>Sixth:</b> Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
<b>Seventh:</b> Payment to Capitalized Interest Account if necessary to increase to minimum required		-
<b>Eight:</b> To the Certificate Holders any Remaining Amount		-